

## **Definition of a specified trade association**

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A “trade association” means a society —

- (a) that is registered under section 4 or 4A of the Societies Act (Cap. 311);
- (b) that supports its members in developing their respective businesses by conducting activities that relate to trade, commerce, investment or industry development; and
- (c) where one or more members of the society are regulated by the Accounting and Corporate Regulatory Authority under any written law.