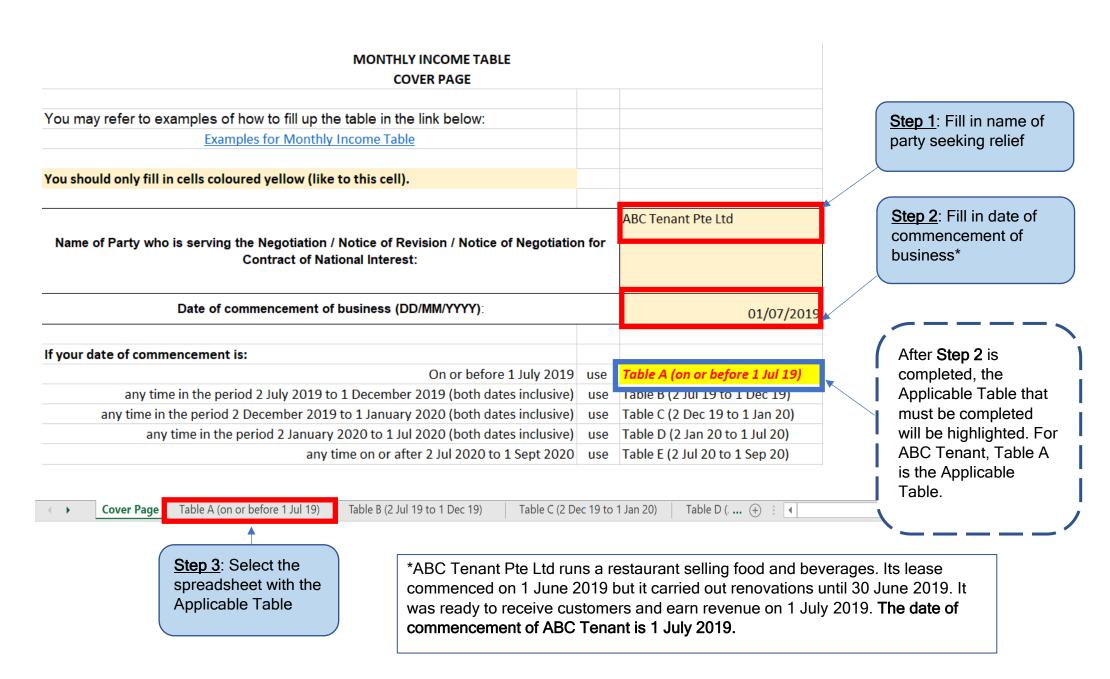
Example 1: ABC Tenant Pte Ltd commenced business* on 1 July 2019 [1 of 2]



Example 1: Table A (for ABC Tenant Pte Ltd) [2 of 2]

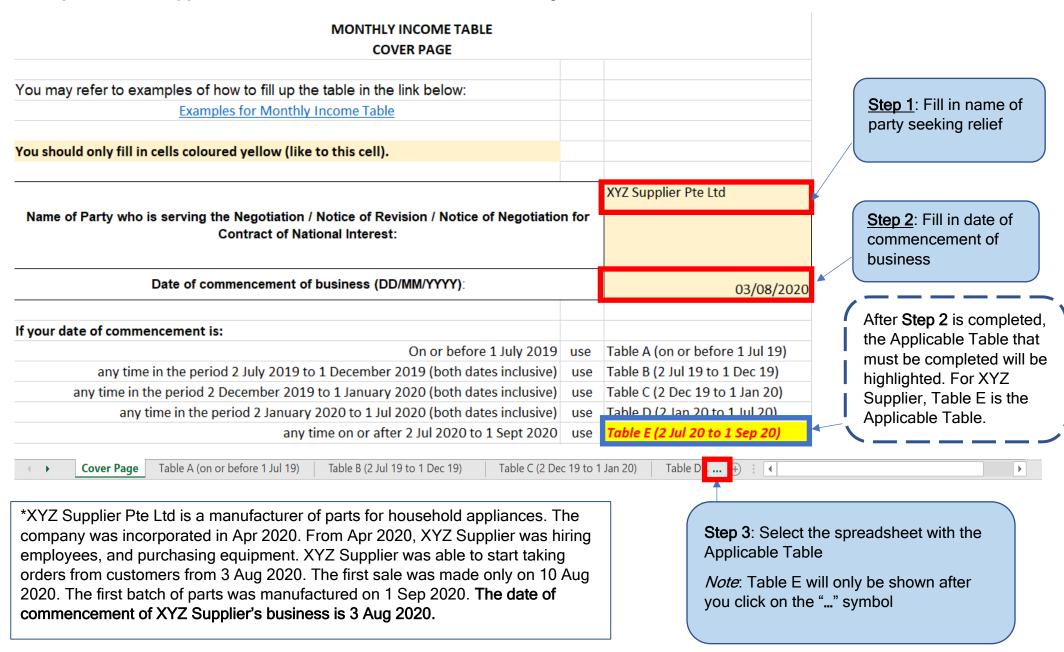
Step 5: Fill in income not MONTHLY INCOME TABLE earned in the ordinary Table A (on or before 1 Jul 19) course of business[^] for each month in the yellow-coloured Complete this table if your commencement date is on or before 1 Jul 2019. boxes in this table. Only fill in cells that are coloured yellow. Do not fill in cells for months that you have no data In this example, ABC Tenant for - leave those blank. sold a kitchen equipment in For more information on the assessment of fall in income, including the meaning of Oct 2020 for \$10,000. It also "commencement date", please refer to here. received dividends of \$3,000 For examples on how to fill up the Monthly Income Table, please refer to here. The date of commencement of in July 2019 and July 2020 business filled in at Step 2, and from its shares in other Date of commencement of business: 1 July 2019 the relevant periods for your companies. These are business, will automatically Relevant Periods to assess fall in average monthly Gross 1 Jul 2019 - 31 Dec 2019 vs income not earned in the appear in these fields. Income: 1 Jul 2020 - 31 Dec 2020 ordinary course of its Number of days in first Relevant Period: 184 business. Number of days in second Relevant Period: 184 Monthly Gross Income earned in the ordinary course of business* (in SGD) Monthly Gross Other Income* (in SGD) 2019 2020 2019 2020 July 10,000.00 \$ 2,000.00 July 3,000.00 \$ 3,000.00 August 12.000.00 \$ 2,800.00 August September 11.500.00 2,900.00 September 12,500.00 3,000.00 October 10,000.00 October November 13,000.00 Ś 3,300.00 November December Ś 14,000.00 Ś 3,500.00 December Total gross other Total gross income Ś Ś 73.000.00 17,500.00 3,000.00 13,000.00 income Average daily gross \$ 396.74 \$ 95.11 income Average monthly Total gross income gross income (based 11.902.17 Ś 2.853.26 (both "other income" on 30 day month) and "income earned 76,000.00 30,500.00 Percentage fall in in the ordinary course average monthly 76.03% of business") gross income

Step 4: Fill in your gross income for each month earned in the ordinary course of business in the yellow-coloured boxes.

For ABC
Tenant, this
would be its
income from
selling food and
beverages for
each month.

After <u>Step 4</u> is completed, the percentage fall in average monthly gross income will be automatically generated. To be eligible, the fall has to be at least 70%.

Example 2: XYZ Supplier Pte Ltd commenced business* on 3 August 2020 [1 of 2]



Example 2: Table E (for XYZ Supplier Pte Ltd) [2 of 2]

Step 4: Fill in your actual gross income earned in the ordinary course of business from your commencement date to 31 Dec 2020, and your projected income for the same period, if your projections were made before 1 Feb 2020.

For XYZ Supplier, before 1 February, it had projected to earn between \$4,000 and \$6,000 for 3 August 2020 to 31 December 2020 from the sale of manufactured parts. XYZ Supplier should leave the fields for July 2020 blank as business has not commenced then.

MONTHLY INCOME TABLE Table E (2 Jul 20 to 1 Sep 20) Complete this table if your commencement date is between 2 Jul 2020 to 1 Sep 2020 (both dates inclusive.) Only fill in cells that are coloured yellow. Do not fill in cells for months that you have no data for - leave those blank. The date of For more information on the assessment of fall in income, including the meaning of commencement of "commencement date", please refer to here. business filled in at For examples on how to fill up the Monthly Income Table, please refer to here. Step 2 will automatically Date of commencement of business (start date of 3 August 2020 appear in this field. Relevant Period): Last day of Relevant Period: 31 December 2020 Number of days in Relevant Period: 151

Step 5: Fill in income not earned in the ordinary course of business[^] from your commencement date to 31 Dec 2020, and such projected income for the same period.

In this example, XYZ Supplier:

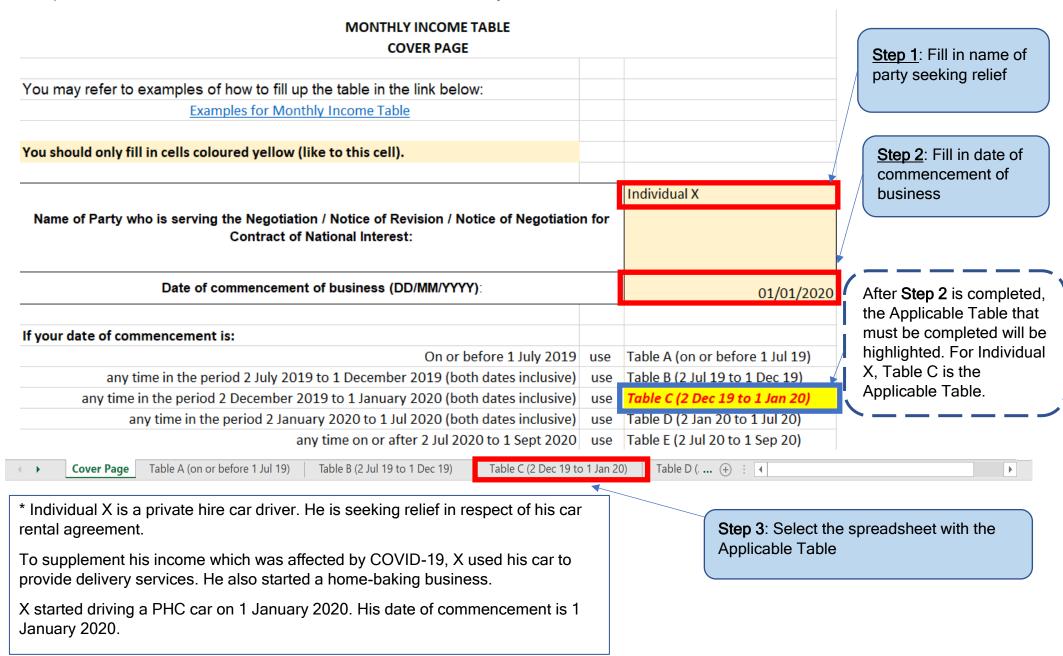
- Earned investment income of \$2,000 in Sep 2020. It projected investment income of \$10,000 in Sep 2020 when it did projections before 1 Feb 2020.
- Received JSS Support grant of \$20,000 in Oct 2020. This was not projected for.

Monthly Gross Income earned in the ordinary course of business* (in SGD)				Monthly Gross Other Income [*] (in SGD)		
	2020 (actual income)	2020 (projected# income)		2020 (actual income)	2020 (projected# income)	
July			July			
August	\$ 500.00	\$ 4,000.00	August			
September	\$ 700.00	\$ 4,500.00	September	\$ 2,000.00	\$ 10,000.00	
October	\$ 1,000.00	\$ 5,000.00	October	\$ 20,000.00		
November	\$ 2,000.00	\$ 5,500.00	November			
December	\$ 3,000.00	\$ 6,000.00	December			
Total gross income	\$ 7,200.00	\$ 25,000.00	Total gross other income	\$ 22,000.00	\$ 10,000.00	
Average daily gross income	\$ 47.68	\$ 165.56				
Average monthly gross income (based on 30 day month)	\$ 1,430.46	\$ 4,966.89	Total gross income (both "other income"	¢ 20,200,00	ć 25.000.00	
Percentage fall in average monthly gross income		71.20%	and "income earned in the ordinary course of business")	\$ 29,200.00	\$ 35,000.00	

After <u>Step 4</u> is completed, the percentage fall in average monthly gross income will be automatically generated. To be eligible, the fall has to be at least 70%.

^For most businesses, the following gains will typically not be derived in the ordinary course of business: (a) gains from the sale of fixed assets; (b) grants and subsidies; (c) interest; (d) dividends; and (e) investment income. Any COVID-19 related reliefs and grants (such as the JSS) are not income derived in the ordinary activities of business.

Example 3: Individual X commenced business* on 1 January 2020 [1 of 2]



Example 2: Table C (for Individual X) [2 of 2]

dates inclusive.)

Date of commencement of business:

Number of days in first Relevant Period:

Number of days in second Relevant Period:

Relevant Periods to assess fall in average monthly Gross

Complete this table if your commencement date is between 2 Dec 2019 to 1 Jan 2020 (both

1 January 2020

1 Jan 2020 - 31 Jan 2020 vs

1 Jul 2020 - 31 Dec 2020

31

184

MONTHLY INCOME TABLE

Table C (2 Dec 19 to 1 Jan 20)

Step 4: Since X is seeking relief in respect of his car rental contract, the income that would be considered is income from (i) the privatehire car business: and (ii) the delivery business as they arise from businesses related to his car rental contract. Income from the home-baking business would not be considered.

X should fill in his actual gross income earned in the ordinary course of the private-hire car business and the delivery business from the commencement date (i.e. 1 Jan 2020) to 31 Jan 2020, and from 1 Jul 2020 to 31 Dec 2020.

After <u>Step 4</u> is completed, the percentage fall in average monthly gross income will be automatically generated. To be eligible, the fall has to be at least 70%.

Only fill in cells that are coloured yellow. Do not fill in cells for months that you have no data for - leave those blank.

For more information on the assessment of fall in income, including the meaning of "commencement date", please refer to here.

For examples on how to fill up the Monthly Income Table, please refer to here.

The date of commencement of business fill in at Step 2 we have the commencement of business fill in at Step 2 we have the commencement of the commencement of business fill in at Step 2 we have the commencement of the commencement of the commencement of business fill in at Step 2 we have the commencement of the co

commencement of business filled in at **Step 2 will** automatically appear in this field.

<u>Step 5:</u> Fill in income not earned in the ordinary course of business[^] from the commencement date to 31 Jan 2020, and from 1 Jul 2020 to 31 Dec 2020.

In this case, X:

- Earned dividend income from his investment in shares of \$300 in Dec 2019 and \$300 in Dec 2020.
- Received support under the Self-Employed Person Income Relief Scheme ("SIRS") of \$3,000 in July and October 2020."

Monthly Gross Income earned in the ordinary course of business* (in SGD)		Monthly Gross Other Income [*] (in SGD)			
	2019	2020		2019	2020
July		\$ 1,000.00	July		\$ 3,000.00
August		\$ 1,500.00	August		
September		\$ 2,000.00	September		
October		\$ 1,800.00	October		\$ 3,000.00
November		\$ 1,900.00	November		
December		\$ 2,500.00	December	\$ 300.00	\$ 300.00
January 2020*	\$ 7,000.00		January 2020*		
Total gross income	\$ 7,000.00	\$ 10,700.00	 Total gross other income	\$ 300.00	\$ 6,300.00
Average daily gross income	\$ 225.81	\$ 58.15			
Average monthly gross income (based on 30 day month)	\$ 6,774.19	\$ 1,744.57	Total gross income (both "other income" and "income earned	7 200 00	\$ 17,000.00
Percentage fall in verage monthly gross income	<u>74.25%</u>		in the ordinary course of business")	\$ 7,300.00	17,000.00

^For most businesses, the following gains will typically not be derived in the ordinary course of business: (a) gains from the sale of fixed assets; (b) grants and subsidies; (c) interest; (d) dividends; and (e) investment income. Any COVID-19 related reliefs and grants (such as the JSS) are not income derived in the ordinary activities of business.

NOTE: For an individual who is not a sole proprietor, "business" refers to the business or businesses that is related to the contract that the individual is seeking relief for under the Framework.