

Relevant Periods to assess fall in average monthly Gross Income

	<u>Where the business's Commencement Date* is:</u>	<u>Relevant Periods to assess fall in average monthly Gross Income (both dates inclusive)</u>		
(a)	On or before 1 Jul 2019	1 Jul 2019 – 31 Dec 2019	vs	1 Jul 2020 – 31 Dec 2020
(b)	Any time between 2 Jul 2019 to 1 Dec 2019	Commencement Date – 31 Dec 2019	vs	1 Jul 2020 – 31 Dec 2020
(c)	Any time between 2 Dec 2019 to 1 Jan 2020	Commencement Date – 31 Jan 2020	vs	1 Jul 2020 – 31 Dec 2020
(d)	Any time from 2 Jan 2020 to 1 Jul 2020	Projections for 1 Jul 2020 – 31 Dec 2020	vs	1 Jul 2020 – 31 Dec 2020
(e)	Any time from 2 Jul 2020 to 1 Sep 2020	Projections for Commencement Date – 31 Dec 2020	vs	Commencement Date – 31 Dec 2020

* **Commencement Date** is the date the business was in a position to begin earning revenue from its business operations (for an individual, “business” here refers to the business that is related to the contract that the individual is seeking relief for under the Framework). Businesses with Commencement Dates after 1 September 2020 are **not** eligible for relief.

Example: A leased a property for A’s restaurant business. The term of the lease started on 1 January 2020. The renovation works for the property started on 1 January 2020 and was completed on 1 March 2020. From 1 March 2020 to 7 March 2020, A conducted training for his staff at the restaurant premises. A was ready to receive customers on 8 March 2020. The date of commencement of A’s restaurant business is 8 March 2020.